

Port of Seattle Mission



The Port of Seattle is a public agency whose primary mission shall be to invest public resources to advance trade and commerce, promote industrial growth, stimulate economic development, and create jobs.

--adopted August 2009

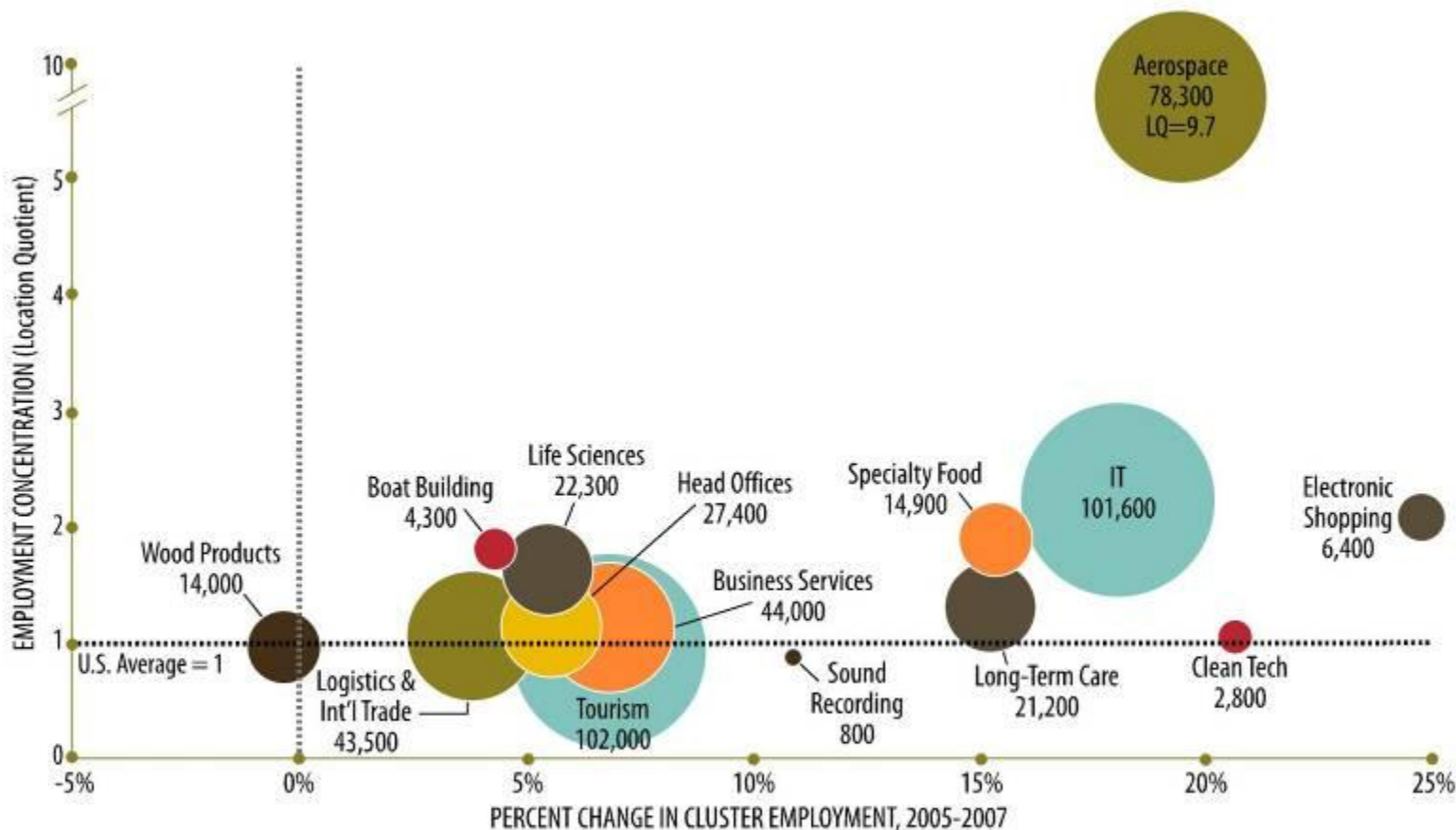
Century Agenda “Givens”

- Airport: The existing three runways at Sea-Tac Airport are assumed as a maximum.
- Seaport: POS will continue to be a major international container, cargo , fishing & cruise Port, and the PNW will continue to be a major trade gateway. The on-dock container terminals will develop primarily through investments within the current property footprint.
- Funding Strategy: Over the next 25 years, the Tax Levy is an important funding mechanism for strategic opportunities which cannot be financed otherwise.

--as finalized 2/24/11, Century Agenda Committee and Port staff

A Cluster-Based Strategy

Cluster Portfolio: Employment Change, Concentration and Size, 2007



Source: ESD, PSRC

Note: Covered employment only. Military not included. In this "bubble chart," the size of each bubble symbolizes the size of the cluster in terms of employment. Bubbles above the horizontal line at 1.0 are clusters in which our region has a higher concentration of jobs than the U.S. average. Those below the line are clusters that formerly had higher job concentrations in our region but currently are below the U.S. average. Bubbles to the right of the vertical line are clusters that experienced employment growth from 2005 to 2007. Those to the left experienced declines in employment during those years.



PROSPERITY
PARTNERSHIP

ACCOMPLISHMENTS

NEW REGIONAL
ECONOMIC
STRATEGY

FEEDBACK AND
SUGGESTIONS

A Two-Pronged Approach

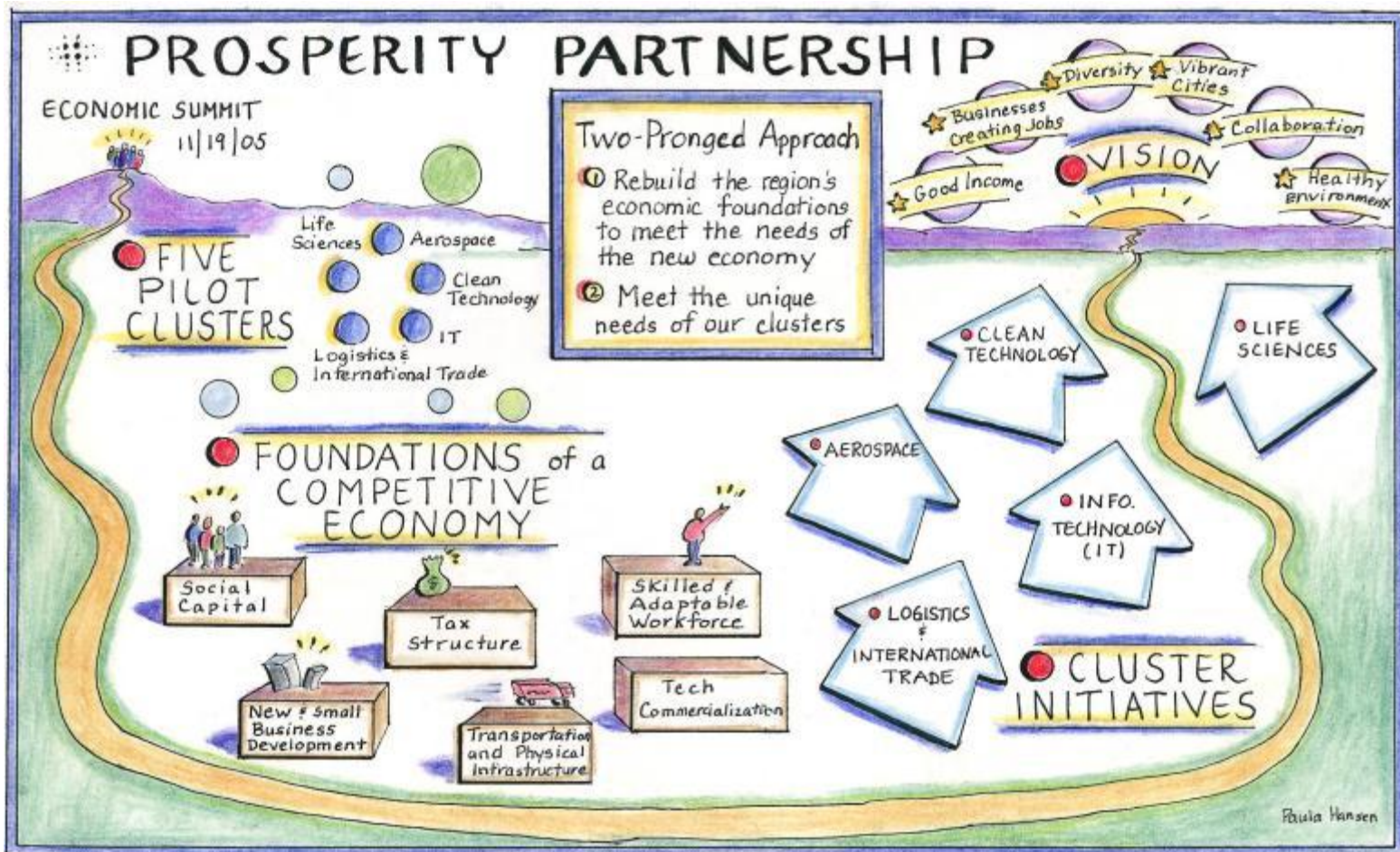


PROSPERITY PARTNERSHIP

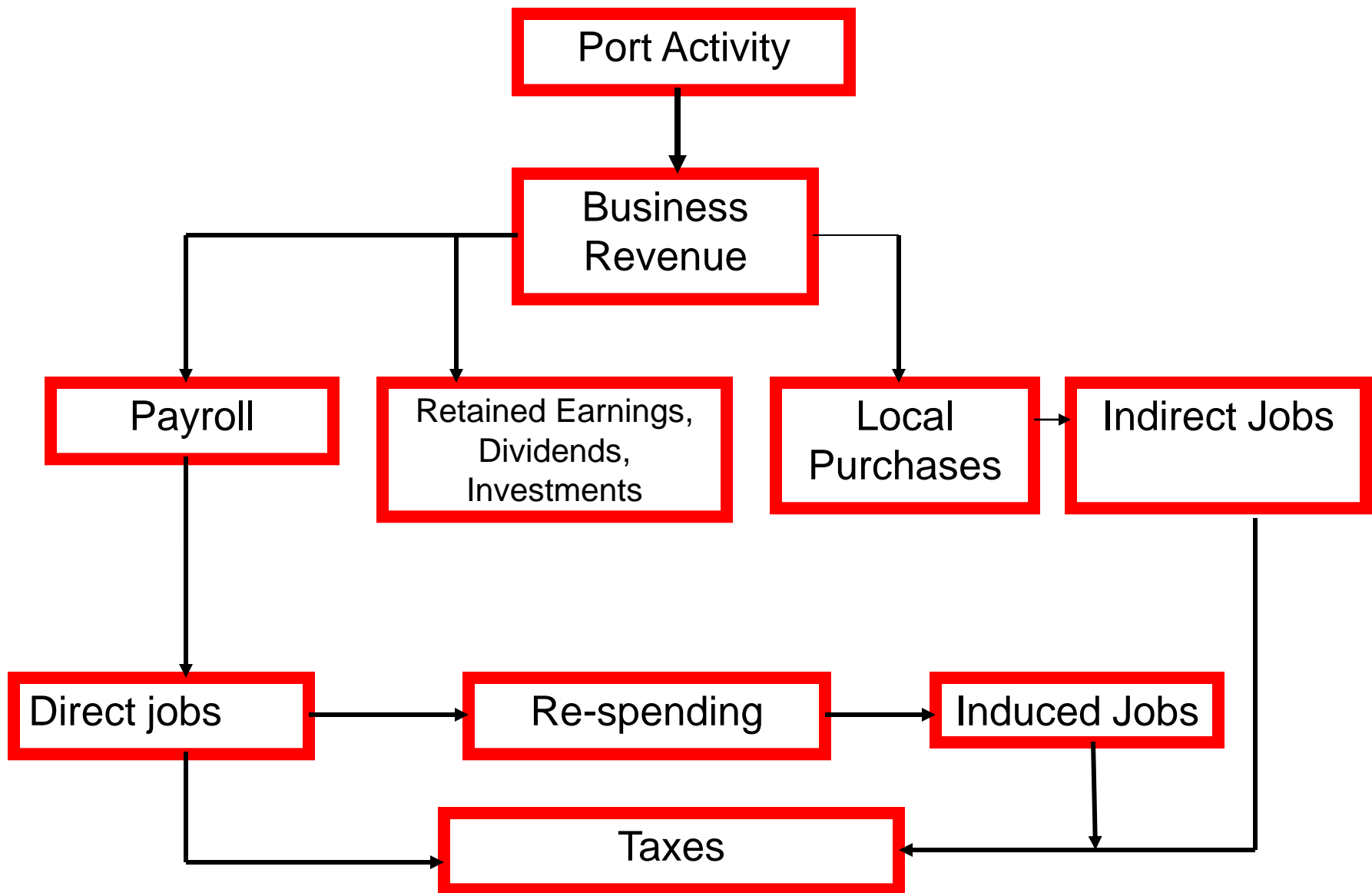
ACCOMPLISHMENTS

NEW REGIONAL ECONOMIC STRATEGY

FEEDBACK AND SUGGESTIONS



Flow of Economic Impacts



Port of Seattle

Economic Impact to the State

Port of Seattle	Seaport	Airport	Real Estate	Total
Jobs	52,094	138,370	3,521	193,985
Business Revenues	\$4.1 billion	\$13.1 billion	\$304 million	\$17.6 billion
Income & spending	\$4.8 billion	\$4.5 billion	\$172 million	\$9.5 billion
State & Local Taxes	\$439 million	\$412 million	\$16 million	\$867 million



Century Agenda: Proposed 2011 Calendar

	Feb	Mar	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec
Century Agenda Committee 2 nd Tues		Media Round-table	Fostering Economic Growth	Moving Cargo: logistics and growing exports	Moving People: airport, cruise ships and tourism	Attracting next generation industries and jobs	Achieving our community values	Funding our strategic goals & putting real estate to work			Final C/A Presented & Approved
Commission	Monthly Commission Updates: developing preliminary strategic goals							Review Draft Century Agenda			Final C/A Presented & Approved
Public Outreach	Communication Plan, POS website & email box , Social Media/TBD --year long--								Public outreach on draft plan		
Centennial Events	Kickoff, Port District Act Commemoration, Banners, Combined Chambers 3/4		Earth Day, Commemorative Book, Sea Air School, Annual Reports, Maritime Festival, Bike Rally, Seaport Breakfast			Port 101 Series, Fishermen's Fall Festival, AAPA National Convention			Chamber Event, Holiday Card		

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